

FINANCE COMMITTEE MEETING – MINUTES

VILLAGE OF ANMORE

Minutes of the Finance Committee Meeting held on
Monday, October 24, 2016 in Council Chambers at Village Hall,
2697 Sunnyside Road, Anmore, BC



COMMITTEE MEMBERS PRESENT

Mayor John McEwen
Councillor Ryan Froese
Councillor Ann-Marie Thiele
Councillor Kim Trowbridge
Councillor Paul Weverink
Nick Cheng
Mark Roberts

STAFF PRESENT

Juli Kolby, Chief Administrative Officer
Jason Smith, Manager of Development Services

1. CALL TO ORDER

Chair McEwen called the meeting to order at 7:05 p.m.

2. APPROVAL OF THE AGENDA

It was Moved and Seconded:

“Approval of the agenda.”

Carried Unanimously

3. MINUTES

(a) **Minutes of the Meeting held on February 22, 2016**

It was Moved and Seconded:

**“That the Minutes of the Finance Committee Meeting held on
February 22, 2016 be adopted.”**

Carried Unanimously

4. BUSINESS ARISING FROM THE MINUTES

Item 8(a) - Council requested an update on funding for the road reserve, and staff replied that an update could be available for the 2016 year-end process.

5. **UNFINISHED BUSINESS**

Nil

6. **NEW BUSINESS**

(a) Investment of Surplus Funds Policy

Juli Kolby presented the report dated October 19, 2016, with request of the Committee to endorse Investment of Surplus Funds Council Policy No. 54.

Nick Cheng joined the meeting at 7:08 p.m.

It was Moved and Seconded:

“THAT Finance Committee endorse Investment of Surplus Funds Policy No. 54 as attached and outlined in the report dated October 19, 2016 from the Chief Administrative Officer regarding Investment Policy No. 54.”

Carried Unanimously

(b) 2016 Budget Recast

Juli Kolby presented the 2016 budget recast, including the following highlighted information:

- End of September with forecasted expenses generated to the end of the year, for the general fund and water fund
- We are looking at a healthy surplus for the general fund
- Water fund projects a net zero balance, due to transfer of water utility fund
- Staff is working towards improved water-related efficiencies

It was Moved and Seconded:

“That the report dated October 19, 2016 from the Chief Administrative Officer regarding the 2016 Recast be received for information.”

Carried Unanimously

(c) Purchasing of Christmas Lights

Juli Kolby presented a request for consideration regarding funds to purchase Christmas lights this year, noting that:

- Lights were rented in previous years
- Last year, \$2,000 was allocated for the purchase of Christmas lights

Committee discussed the lighting event and cautioned that the Village shouldn't purchase too many lights.

It was Moved and Seconded:

"To approve Two Thousand Dollars (\$2,000) to purchase Christmas lights for this year."

Carried

Councillor Thiele opposed

7. ADJOURNMENT

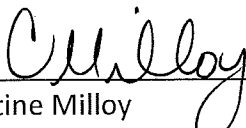
It was Moved and Seconded:

"To adjourn."

Carried Unanimously

The meeting adjourned at 8:40 p.m.

Certified Correct:



Christine Milloy
Manager of Corporate Services

Approved:



Mayor John McEwen
Chair, Finance Committee