

FINANCE COMMITTEE MEETING – AGENDA

Agenda for the Finance Committee Meeting scheduled for Thursday, March 7, 2019
at 5:30 p.m. in Council Chambers at Village Hall, 2697 Sunnyside Road, Anmore, BC

1. **CALL TO ORDER**

2. **APPROVAL OF THE AGENDA**

Recommendation: That the Agenda be approved as circulated.

3. **MINUTES**

Page 2 (a) **Minutes of the Meeting held on November 19, 2018**

Recommendation: That the Minutes of the Finance Committee meeting held on
November 19, 2018 be adopted as circulated.

4. **BUSINESS ARISING FROM THE MINUTES**

5. **UNFINISHED BUSINESS**

6. **NEW BUSINESS**

Page 5 (a) **Five Year (2019 – 2023) Financial Plan**

Presentation by Juli Halliwell, Chief Administrative Officer.

7. **ADJOURNMENT**

FINANCE COMMITTEE MEETING – MINUTES

Minutes of the Finance Committee Meeting held on Monday, November 19, 2018 in Council Chambers at Village Hall, 2697 Sunnyside Road, Anmore, BC



COMMITTEE MEMBERS PRESENT

Mayor John McEwen
Councillor Polly Krier
Councillor Tim Laidler
Councillor Kim Trowbridge
Councillor Paul Weverink
Nick Cheng
Mark Roberts

OTHERS PRESENT

Juli Halliwell, Chief Administrative Officer

1. CALL TO ORDER

Mayor McEwen called the meeting to order at 7:10 p.m.

2. APPROVAL OF THE AGENDA

It was MOVED and SECONDED

“THAT THE AGENDA BE APPROVED AS CIRCULATED.”

CARRIED UNANIMOUSLY

3. MINUTES

(a) **Minutes of the Meeting held on May 28, 2018**

It was MOVED and SECONDED

“THAT THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON MAY 28, 2018 BE ADOPTED AS CIRCULATED.”

CARRIED UNANIMOUSLY

4. BUSINESS ARISING FROM THE MINUTES

Nil

5. UNFINISHED BUSINESS

Nil

6. NEW BUSINESS

(a) 2018 Recast

Staff presented the 2018 recast to Finance Committee members and fielded questions.

(b) 2019 Budget Forecast – Timeline

Finance Committee members confirmed that the 2019-2023 5-Year Financial Plan is to be presented at the February 2019 Finance Committee meeting, following completion of Council's 2018-2022 Strategic Plan.

(c) Fund Requisition for Schematic Design of New Village Hall

It was MOVED and SECONDED:

“THAT FINANCE COMMITTEE APPROVE UP TO \$15,000 TO FUND THE CONSULTANT COSTS ASSOCIATED WITH COMMISSIONING A CLASS D ESTIMATE FOR THE CONSTRUCTION OF A NEW VILLAGE CIVIC CENTRE BUILDING AND THAT FUNDING BE ALLOCATED FROM THE CAPITAL ASSET RESERVE.”

CARRIED UNANIMOUSLY

(d) Unclaimed Bond Policy No. 58

It was MOVED and SECONDED:

“THAT UNCLAIMED BOND POLICY NO. 58 BE LIFTED FROM THE TABLE.”

CARRIED UNANIMOUSLY

It was MOVED and SECONDED:

“THAT AN UNCLAIMED BOND POLICY IS NOTE CREATED FOR THE VILLAGE OF ANMORE.”

CARRIED UNANIMOUSLY

7. ADJOURNMENT

It was MOVED and SECONDED:

“TO ADJOURN.”

CARRIED UNANIMOUSLY

The meeting adjourned at 8:13 p.m.

Certified Correct:

Approved:

Juli Halliwell
Chief Administrative Officer

Mayor John McEwen
Chair, Finance Committee

Village of Anmore
2019-2023 Draft 5 Year Financial Plan
Property Tax Impact

Total 2018 Property Taxes \$ 2,020,785
Average SFD (assessed value) \$ 2,015,786
1% Property Tax Rate /Avg SFD \$ 24.20
1% Tax Increase \$ 20,210

	Comment	Adjustment (\$)	Adjustment (%)	Cost per SFD
Revenue Changes				
Investment Income	To better reflect actuals	- 60,000	-3.0%	- 71.86
Building Permit Fees	Reduced to reflect actuals (sustainable revenue)	37,300	1.8%	44.67
Solid Waste Fees	Reflective of costs (offset by expenditures)	- 12,700	-0.6%	- 15.21
Other	Inflationary increases (grants, fees, etc.)	- 5,950	-0.3%	- 7.13
Total revenue changes		- 41,350	-2.0%	- 49.52
Expenditure Changes				
Salaries & Benefits	Cost of living & steps	27,250	1.3%	32.63
Salaries & Benefits	Salary adjustments	4,300	0.2%	5.15
Salaries & Benefits	Employer Health Tax	12,000	0.6%	14.37
Consultants	Finance, Comms, Geotech (offset by reallocations)	21,500	1.1%	25.75
Solid Waste Fees	Inflation & tipping fee increase	12,700	0.6%	15.21
Other	Includes inflation for all applicable accounts	10,276	0.5%	12.31
Total expenditure changes		88,026	4.4%	105.42
Capital Asset Levy	Increase reflective of approved 2018 5-Year Financial Plan	135,000	6.7%	161.68
Total Tax Increase		\$ 181,676	8.99%	\$ 217.58

**VILLAGE OF ANMORE
GENERAL OPERATING FINANCIAL PLAN**

		Actuals 2017	Budget 2018	5 Year Financial Plan				
				2019	2020	2021	2022	2023
	REVENUE							
410001-005	GENERAL MUNICIPAL TAXES	997,457	1,060,785	1,107,461	1,154,280	1,192,182	1,238,702	1,256,863
410001-005	FIXED ASSET LEVY	825,000	960,000	1,095,000	1,230,000	1,365,000	1,365,000	1,500,000
410010-005	GRANTS IN LIEU	101,915	105,050	107,200	109,350	111,540	111,540	113,780
410400-015	PROVINCIAL GRANTS	350,866	350,000	350,000	350,000	350,000	350,000	350,000
435000-020	GVTA MRN MAINTENANCE GRANT	235,000	238,530	244,000	244,000	244,000	244,000	244,000
410405-015	OTHER GOVERNMENT GRANTS	90,075	61,600	61,600	61,600	61,600	61,600	61,600
410005-005	PENALTIES & INTEREST	22,164	20,000	20,000	20,000	20,000	20,000	20,000
413500-499	REVENUE FROM COMMUNITY EVENTS	2,672	0	0	0	0	0	0
413580-030	INCOME ON INVESTMENTS	92,778	100,000	160,000	160,000	160,000	160,000	160,000
423000-035	SCHOOL TAX ADMINISTRATION FEE	4,231	4,290	4,380	4,470	4,560	4,560	4,660
424000-035	BUILDING PERMIT FEES	74,465	117,300	80,000	81,600	83,240	83,240	84,910
424010-035	SUBDIVISION FEE	11,700	12,000	12,240	12,490	12,740	12,740	13,000
424012-035	DEVELOPER RECOVERABLE FEE	15,019	0	0	0	0	0	0
424014-035	REZONING APPLICATION FEE	3,500	0	0	0	0	0	0
424016-035	DEVELOPMENT VARIANCE FEE	1,000	0	0	0	0	0	0
424020-035	DRIVEWAY ACCESS FEE	1,000	0	0	0	0	0	0
424024-035	FIRE PERMIT FEE	1,145	0	1,000	1,000	1,000	1,000	1,000
424050-040	BUSINESS LICENCE FEES	19,178	18,000	15,000	15,300	15,610	15,610	15,930
424098-035	MISCELLANEOUS DEVELOPMENT FEES	9,319	0	0	0	0	0	0
424600-040	DOG LICENCE FEES	2,550	2,500	2,500	2,500	2,500	2,500	2,500
422000-035	FILMING PERMITS	800	0	0	0	0	0	0
460002-035	SOLID WASTE USER FEES	180,537	189,700	202,400	206,450	210,580	210,580	214,800
460010-035	SOLID WASTE CONTAINER FEE	1,577	0	0	0	0	0	0
421000-027	SCHOOL SEWER COST RECOVERY	5,143	0	0	0	0	0	0
413599-499	MISCELLANEOUS INCOME	28,323	5,000	5,000	5,000	5,000	5,000	5,000
424600-039	MUNICIPAL TICKETS	1,400	0	0	0	0	0	0
	AMORTIZATION - INFRASTRUCTURE (offset below)	669,036	650,000	700,000	700,000	700,000	700,000	700,000
	TOTAL REVENUE	\$ 3,747,850	\$ 3,894,755	\$ 4,167,781	\$ 4,358,040	\$ 4,539,552	\$ 4,586,072	\$ 4,748,043
	GENERAL GOVERNMENT - COUNCIL							
520000-530	REMUNERATION	76,449	74,870	77,050	78,600	80,180	80,180	81,790
520200-630	CONVENTIONS	1,511	11,870	12,226	12,480	12,730	12,730	12,990
520200-635	DUES & SUBSCRIPTIONS	584	0	0	0	0	0	0
520200-695	MISC. TRAVEL	550	0	0	0	0	0	0
520410-999	VOLUNTEER APPRECIATION	1,812	0	2,000	2,000	2,000	2,000	2,000
520415-650	DR. HAL WEINBERG SCHOLARSHIP	1,000	1,000	1,000	1,000	1,000	1,000	1,000

**VILLAGE OF ANMORE
GENERAL OPERATING FINANCIAL PLAN**

		2017	2018	2019	2020	2021	2022	2023
520420-650	COMMUNITY GRANTS	5,467	7,000	7,000	7,000	7,000	7,000	7,000
520605-999	COUNCIL MEETINGS	247	0	0	0	0	0	0
520610-999	ADVISORY COMMITTEE MEETINGS	227	2,500	2,500	2,500	2,500	2,500	2,500
520615-999	YOUTH COMMITTEE	0	1,000	1,000	1,000	1,000	1,000	1,000
520699-999	MISCELLANEOUS	12	0	0	0	0	0	0
	GENERAL GOVERNMENT - CAO							
521200-500	SALARIES & BENEFITS	258,770	817,919	256,200	261,466	266,844	272,482	278,120
521400-625	CONSULTING	11,418	10,000	5,000	5,100	5,210	5,210	5,320
521400-630	CONVENTIONS	3,692	16,800	5,400	5,510	5,630	5,630	5,750
521400-635	DUES & SUBSCRIPTIONS	3,544	6,500	6,630	6,770	6,910	6,910	7,050
521400-695	MISC. TRAVEL	993	0	0	0	0	0	0
521499-999	MISCELLANEOUS	-3,350	0	0	0	0	0	0
	EMPLOYEE ON CALL	0	19,045	0	0	0	0	0
	EMPLOYEE OVERTIME	0	5,000	0	0	0	0	0
	EMPLOYEE BENEFITS	0	246,921	0	0	0	0	0
	GENERAL GOVERNMENT - SUPPORT SERVICES							
521500-640	ENVIRONMENTAL CONSULTANT	11,879	35,000	15,000	15,300	15,610	15,610	15,930
521500-625	ENGINEERING CONSULTANT	75,552	75,000	76,500	78,030	79,600	79,600	81,200
521500-6xx	FINANCE CONSULTANT	0	0	30,000	40,000	40,800	41,620	42,460
521500-6xx	COMMUNICATIONS CONSULTANT	0	0	20,000	20,400	20,810	20,810	21,230
521500-645	SCHOOL SEWER COST	5,143	0	0	0	0	0	0
	GENERAL GOVERNMENT - EVENTS							
521605-999	EASTER EGG HUNT	790	25,000	500	510	530	530	550
521610-999	MA MURRAY DAY	7,694	0	15,000	15,300	15,610	15,610	15,930
521615-999	HALLOWEEN FIREWORKS	3,163	0	2,500	2,550	2,610	2,610	2,670
521620-999	LIGHT UP SPIRIT PARK	7,602	0	7,500	7,650	7,810	7,810	7,970
	GENERAL GOVERNMENT - HR							
521800-745	STAFF TRAINING	7,136	0	7,000	7,000	7,000	7,000	7,000
521899-999	STAFF APPRECIATION	1,058	1,200	1,230	1,260	1,290	1,290	1,320
	GENERAL GOVERNMENT - MUNICIPAL HALL							
521900-550	OFFICE EQUIPMENT	14,857	0	0	0	0	0	0
521900-565	INSURANCE	48,679	39,000	34,000	34,680	35,380	35,380	36,090
521900-570	MAINTENANCE	11,425	8,670	5,000	5,100	5,210	5,210	5,320
521900-600	ADVERTISING	782	5,000	2,500	2,550	2,610	2,610	2,670
521900-6xx	VILLAGE HALL TRAILER LEASE	0	31,200	31,200	32,800	32,800	32,800	32,800
521900-610	EQUIPMENT RENTAL	100	15,000	15,300	15,610	15,930	15,930	16,250
521900-615	CELL PHONES	6,376	0	6,000	6,120	6,250	6,250	6,380
521900-645	RECYCLING	1,842	2,150	3,500	3,570	3,650	3,650	3,730
521900-655	FIRE INSPECTIONS	2,931	3,060	2,600	2,660	2,720	2,720	2,780

**VILLAGE OF ANMORE
GENERAL OPERATING FINANCIAL PLAN**

		2017	2018	2019	2020	2021	2022	2023
521900-675	JANITORIAL	10,328	11,220	11,450	11,680	11,920	11,920	12,160
521900-680	LEGAL FEES	22,946	50,000	51,000	52,020	53,070	53,070	54,140
521900-700	OFFICE SUPPLIES	17,012	10,200	10,410	10,620	10,840	10,840	11,060
521900-705	POSTAGE & COURIER	5,490	4,500	6,000	6,120	6,250	6,250	6,380
521900-715	PUBLICATIONS	1,747	1,020	500	510	530	530	550
521900-740	TELEPHONE	4,187	9,000	4,000	4,080	4,170	4,170	4,260
521900-750	HEAT & LIGHT	8,970	5,800	9,000	9,180	9,370	9,370	9,560
521901-999	LIBRARY SERVICES	1,147	1,200	1,500	1,200	1,200	1,200	1,200
	GENERAL GOVERNMENT - LEGISLATIVE SERVICES							
522200-500	SALARIES & BENEFITS	105,968	0	101,730	106,920	112,370	118,080	120,450
522400-630	CONVENTIONS	1,523	0	1,400	1,430	1,460	1,460	1,490
522400-635	DUES & SUBSCRIPTIONS	551	0	600	620	640	640	660
522400-695	MISC. TRAVEL	334	0	0	0	0	0	0
522400-725	RECORDS MANAGEMENT	1,741	1,600	1,640	1,680	1,720	1,720	1,760
	ELECTIONS	0	24,000	0	0	0	24,000	0
522600-555	EMERGENCY PREPAREDNESS - SUPPLIES	1,785	15,610	15,930	16,250	16,580	16,580	16,920
522600-625	EMERGENCY PREPAREDNESS - CONSULTING	6,930	0	0	0	0	0	0
	GENERAL GOVERNMENT - FINANCE & IT							
523200-500	SALARIES & BENEFITS	146,036	0	151,680	154,930	158,180	161,410	164,790
523200-505	SALARIES & BENEFITS - O/T	0	0	5,000	5,000	5,000	5,000	5,000
523400-605	AUDIT	43,765	28,000	28,560	29,140	29,730	29,730	30,330
523400-630	CONVENTIONS	1,357	0	1,400	1,430	1,460	1,460	1,490
523400-635	DUES & SUBSCRIPTIONS	230	0	0	0	0	0	0
523400-695	MISC. TRAVEL	118	0	0	0	0	0	0
523600-570	REPAIRS & MAINTENANCE	43,621	55,200	56,310	57,440	58,590	58,590	59,770
523600-685	SOFTWARE LICENSES	3,466	0	0	0	0	0	0
523600-690	MATERIALS & EQUIPMENT	810	0	0	0	0	0	0
	GENERAL GOVERNMENT - PLANNING & DEV.							
524100-500	SALARIES & BENEFITS	137,996	0	156,220	159,470	162,660	165,920	169,240
524200-620	DEVELOPMENT FEE RECOVERABLE	15,019	0	0	0	0	0	0
524200-630	CONVENTIONS	0	0	1,200	1,230	1,260	1,260	1,290
524200-635	DUES & SUBSCRIPTIONS	534	0	0	0	0	0	0
524200-695	MISC. TRAVEL	26	0	0	0	0	0	0
524201-625	CONSULTING	600	0	8,000	8,160	8,330	8,330	8,500
524999-999	MISCELLANEOUS	29	0	0	0	0	0	0
	GENERAL GOVERNMENT - BUILDING & BYLAWS							
524300-500	SALARIES & BENEFITS	141,029	0	233,360	237,380	241,400	245,550	249,840
	DOG CONTROL SERVICES	0	0	12,000	12,300	12,600	12,900	13,200
524400-630	CONVENTIONS	0	0	700	720	740	740	760

**VILLAGE OF ANMORE
GENERAL OPERATING FINANCIAL PLAN**

		2017	2018	2019	2020	2021	2022	2023
524400-635	DUES & SUBSCRIPTIONS	620	0	0	0	0	0	0
524400-695	MISC. TRAVEL	40	0	0	0	0	0	0
	PUBLIC WORKS							
530100-500	SALARIES & BENEFITS	274,653	0	185,240	189,634	194,008	198,740	203,453
530100-510	ON CALL	0	0	19,045	19,500	19,900	20,300	20,800
530100-510	SEASONAL	0	0	0	0	0	0	0
530200-635	DUES & SUBSCRIPTIONS	70	0	0	0	0	0	0
530200-695	MISC. TRAVEL	58	0	0	0	0	0	0
530299-999	MISCELLANEOUS	370	0	0	0	0	0	0
	PUBLIC WORKS - YARD							
530400-570	REPAIRS & MAINTENANCE	0	6,120	6,250	6,380	6,510	6,510	6,650
530400-5xx	SMALL EQUIPMENT PURCHASES	0	6,120	6,250	6,380	6,510	6,510	6,650
530400-675	JANITORIAL	900	0	0	0	0	0	0
530400-740	TELEPHONE	521	0	0	0	0	0	0
530400-750	UTILITIES	4,436	9,180	9,370	9,560	9,760	9,760	9,960
530599-999	MISCELLANEOUS	87	0	0	0	0	0	0
	PUBLIC WORKS - VEHICLES & EQUIPMENT							
530800-550	EQUIPMENT RENTAL	-413	0	0	0	0	0	0
530800-555	SUPPLIES	9,348	10,200	10,410	10,620	10,840	10,840	11,060
	TOOLS	0	10,200	10,410	10,620	10,840	10,840	11,060
	SAFETY GEAR	0	5,100	5,210	5,320	5,430	5,430	5,540
530800-560	FUEL	18,172	18,870	19,250	19,640	20,040	20,040	20,450
530800-565	INSURANCE	0	9,800	10,000	10,200	10,410	10,410	10,620
530800-570	MAINTENANCE & REPAIRS	61,423	22,000	22,440	22,890	23,350	23,350	23,820
530800-670	INTERNAL RECOVERY	-118,090	-112,200	-120,000	-122,400	-124,850	-124,850	-127,350
	PUBLIC WORKS - LRN ROADS							
531002-000	PAVEMENT MAINTENANCE	11,747	3,570	3,650	3,730	3,810	3,810	3,890
531003-000	SHOULDERING	0	25,500	26,010	26,540	27,080	27,080	27,630
531006-000	STREET LIGHTING	454	2,040	2,090	2,140	2,190	2,190	2,240
531008-000	SIGNS	812	2,040	2,090	2,140	2,190	2,190	2,240
531009-000	STREET CLEANING	3,669	0	0	0	0	0	0
531011-000	SNOW AND ICE CONTROL	49,611	14,280	14,570	14,870	15,170	15,170	15,480
	GRAVEL ROADS MAINTENANCE	0	5,000	5,100	5,210	5,320	5,320	5,430
	PATHWAYS	0	47,750	13,010	13,280	13,550	13,830	13,830
	LRN ROAD REHABILITATION	0	250,000	0	0	0	0	0
	PUBLIC WORKS - DRAINAGE							
531401-000	DRAINAGE & DITCHING	9,165	7,500	7,650	7,810	7,970	7,970	8,130
531602-000	CATCH BASINS	0	5,100	5,210	5,320	5,430	5,430	5,540
	PUBLIC WORKS - PARKS & TRAILS							

**VILLAGE OF ANMORE
GENERAL OPERATING FINANCIAL PLAN**

		2017	2018	2019	2020	2021	2022	2023
531800-750	UTILITIES	0	160	170	180	190	190	200
531803-000	MAINTENANCE	0	85,000	10,200	10,410	10,620	10,620	10,840
531804-000	TRAILS	0	10,000	10,200	10,410	10,620	10,620	10,840
	TREE TRIMMING	0	4,080	4,170	4,260	4,350	4,350	4,440
	TRAIL IMPROVEMENTS	0	25,000	0	0	0	0	0
	PUBLIC WORKS - MRN ROADS							
535001-000	ADMINISTRATION	0	62,500	63,970	63,970	63,970	63,970	63,970
535002-000	PAVEMENT	4,613	693,000	102,000	102,000	102,000	102,000	102,000
535003-000	SHOULDERING	0	12,240	12,240	12,240	12,240	12,240	12,240
535004-000	DRAINAGE	20,110	17,850	17,850	17,850	17,850	17,850	17,850
535005-000	PATHWAYS	10,679	5,100	5,100	5,100	5,100	5,100	5,100
535006-000	STREET LIGHTING	1,896	4,080	4,080	4,080	4,080	4,080	4,080
535008-000	SIGNAGE	2,290	4,080	4,080	4,080	4,080	4,080	4,080
535009-000	STREET CLEANING	7,274	3,060	3,060	3,060	3,060	3,060	3,060
535010-000	VEGETATION CONTROL	18,125	25,500	25,500	25,500	25,500	25,500	25,500
535011-000	SNOW AND ICE CONTROL	34,167	6,120	6,120	6,120	6,120	6,120	6,120
	FISCAL SERVICES							
547900-645	BANK CHARGES	3,140	4,500	4,590	4,690	4,790	4,790	4,890
547900-999	CASH OVER/SHORT	5	0	0	0	0	0	0
	AMORTIZATION	655,465	650,000	700,000	700,000	700,000	700,000	700,000
	SOLID WASTE							
530205-665	ADMINISTRATION	0	20,000	20,200	20,610	21,030	21,030	21,460
560402-620	SOLID WASTE COLLECTION	147,466	145,000	157,000	160,140	163,350	163,350	166,620
567700-765	AMORTIZATION	13,571						
	TOTAL	\$ 4,813,387	\$ 3,803,495	\$ 2,934,711	\$ 2,988,110	\$ 3,031,702	\$ 3,084,222	\$ 3,102,013
	ACCOUNTS NO LONGER USED							
	EQUIPMENT PURCHASE	0	10,000	0	0	0	0	0
	VILLAGE CENTRE SEPTIC UPGRADES	0	100,000	0	0	0	0	0
	TOTAL PLANNING & DEVELOPMENT	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -
	RESERVE FUND TRANSFERS							
	TSF FROM GENERAL STABILIZATION	0	-43,000	0	0	0	0	0
	TRANSFER FROM DEVELOPMENT RESERVE	0	-40,800	-40,800	-40,800	-40,800	-40,800	-40,800
	TRANSFER FROM CAPITAL ASSET BUILDINGS	0	-131,200	-31,200	-32,200	-32,200	-32,200	-32,200
	TRANSFER FROM CAPITAL ASSET ROADS	0	-465,000	0	0	0	0	0
	TRANSFER FROM PARKS RESERVE	0	-100,000	0	0	0	0	0
	TRANSFER FROM DCC ROADS	0	-400,000	0	0	0	0	0
	TSF TO GENERAL STABILITATION	0	0	6,000	6,000	6,000	0	6,200

**VILLAGE OF ANMORE
GENERAL OPERATING FINANCIAL PLAN**

	2017	2018	2019	2020	2021	2022	2023
SOLID WASTE CART REPLACEMENT	0	24,700	25,200	25,710	26,230	26,230	26,760
COMMUNITY WORKS FUND	0	61,600	61,600	61,600	61,600	61,600	61,600
VEHICLE REPLACEMENT PROVISION	0	72,830	74,290	75,780	77,300	77,300	78,850
CAPITAL ROADS RESERVE FUND TRANSFER	0	42,130	42,980	43,840	44,720	44,720	45,620
CAPITAL RESERVE FUND TRANSFER	0	960,000	1,095,000	1,230,000	1,365,000	1,365,000	1,500,000
TOTAL RESERVE FUND TRANSFERS	\$ -	-\$ 18,740	\$ 1,233,070	\$ 1,369,930	\$ 1,507,850	\$ 1,501,850	\$ 1,646,030
Total Taxation, Grants and Other Revenues	-\$ 3,747,850	-\$ 3,894,755	-\$ 4,167,781	-\$ 4,358,040	-\$ 4,539,552	-\$ 4,586,072	-\$ 4,748,043
Total Expenses	\$ 4,813,387	\$ 3,894,755	\$ 4,167,781	\$ 4,358,040	\$ 4,539,552	\$ 4,586,072	\$ 4,748,043
Net (Surplus)/Deficit	\$ 1,065,537	-\$ 0	-\$ 0	-\$ 0	\$ 0	\$ 0	-\$ 0

2019 Water Rate Calculation

Rate Distribution

		% Allocation
PORT MOODY WATER SUPPLY	\$ 400,000	46.3%
OPERATING EXPENSES	213,880	24.8%
WATER INFRASTRUCTURE LEVY	\$ 250,000	28.9%
Total 2019 Annual Costs	\$ 863,880	100.0%

Costs to be Funded from Utility Rates

Funded from Water User Fees	\$ 841,350
Funded from Other Sources (i.e. penalties, new service connections, etc.)	\$ 22,530
Total 2019 Annual Revenues	\$ 863,880

Water Consumption Calculation

2018 water usage (invoiced by CPM)	324,437
2019 growth (based on medium growth from OCP)	2.2%
2019 estimated water usage (cubic meters)	331,575

Water Rate Calculation

Costs funded from user fees	\$ 841,350
2018 estimated water usage (invoiced consumption)	294,658
2019 Water Rate - per cubic meter	\$ 2.86

Water Rate Distribution - per cubic meter

	2019	2018
PORT MOODY WATER SUPPLY	\$ 1.32	1.09
OPERATING EXPENSES	\$ 0.71	1.08
WATER INFRASTRUCTURE LEVY	\$ 0.83	0.63
2019 Water Rate	\$ 2.86	2.80

Change over previous year (\$)	\$ 0.05	per m ³
Change over previous year (%)	1.9%	

Avg water cost in 2019 (based on 350 cubic meters)	\$ 980.91
Avg water cost in 2018 (based on 350 cubic meters)	\$ 999.37
Average increase	\$ 18.47

**VILLAGE OF ANMORE
WATER UTILITY FUND**

		2017	Budget 2018	2019	2020	2021	2022	2023
	WATER UTILITY REVENUES							
450006-035	PENALTIES & INTEREST	12,040	6,000	6,120	6,250	6,380	6,380	6,510
	INCOME ON INVESTMENTS		-	-	-	-	-	-
450099-499	MISCELLANEOUS INCOME	3,794	-	-	-	-	-	-
	INSPECTION FEES		1,050	1,110	1,140	1,170	1,170	1,200
450002-035	WATER USER FEES	784,179	757,500	841,350	891,220	912,327	918,214	940,259
450000-005	WATER PARCEL TAXES	6,520		-	-	-	-	-
450004-035	NEW WATER SERVICE FEES	16,408	15,000	15,300	15,700	16,100	16,100	16,500
	WATER UTILITY LEVY		-	-	-	-	-	-
	AMORTIZATION (Equity offset)	245,300	220,000	220,000	220,000	220,000	220,000	220,000
	TOTAL REVENUES	- 1,068,241	- 999,550	- 1,083,880	- 1,134,310	- 1,155,977	- 1,161,864	- 1,184,469
	WATER UTILITY EXPENSES							
	WATER TRAINING & MEMBERSHIPS	235	5,210	5,430	5,540	5,660	5,660	5,780
	SAFETY GEAR		-	-	-	-	-	-
	WATER MAINTENANCE & OPERATIONS	178,792	255,000	185,000	190,550	196,267	202,154	208,219
	WATER MAINTENANCE & OPERATIONS	1,023	-	-	-	-	-	-
	CARRYFORWARDS		-	-	-	-	-	-
	WATER UTILITIES	14,412	13,310	16,120	17,740	19,520	19,520	21,480
	WATER CONTINGENCIES		-	-	-	-	-	-
	OVERSIZING COSTS		-	-	-	-	-	-
	AUDIT/ACCOUNTING		7,030	7,330	7,480	7,630	7,630	7,790
	ADMINISTRATION COSTS	6,890	-	-	-	-	-	-
	WATER SUPPLY COSTS TO PORT MOODY	381,426	330,000	400,000	408,000	416,200	416,200	424,600
	DEBT CHARGES - PRINCIPAL	2,732	-	-	-	-	-	-
	DEBT CHARGES - INTEREST		-	-	-	-	-	-
	WATER SYSTEM MODELING PLAN		-	-	-	-	-	-
	AMORTIZATION (Equity offset)	233,060	220,000	220,000	220,000	220,000	220,000	220,000
	TRANSFER FROM WATER UTILITY RESERVE							
	TRANSFER FROM RESERVES		- 51,000					
	TRANSFER TO WATER UTILITY RESERVE FUND		220,000	250,000	285,000	290,700	290,700	296,600
	TOTAL EXPENSES	818,569	999,550	1,083,880	1,134,310	1,155,977	1,161,864	1,184,469
	(Surplus)/Deficit	- 249,672	-	-	-	1	0	0

Village of Anmore
2019 Capital Project Funding Requirements

2019 Capital Projects, Funding Sources and Balances

	308010-000 General Stabilization	308403-000 Cap Asst V/M/E	308403-000 Cap Asst Buildings	308400-000 Cap Asst Road & Other	308010-000 MRN Pavement	308403-000 Fut Cap Growth & New	308010-000 Solid Waste	308010-000 Community Works	308401-000 Spec Purpose Parks	205000-000 Roads DCC	205001-000 Drainage DCC	2019 Total
2019 Beginning Balance	\$ 1,449,784	\$ 138,275	\$ 2,721,243	\$ 292,006	\$ -	\$ 5,000	\$ 48,900	\$ 120,100	\$ 409,773	\$ 612,876	\$ 65,906	\$ 5,863,863
2019 Revenue												
Internal Transfers	\$ -	\$ 74,290	\$ 960,000	\$ 42,980	\$ -	\$ -	\$ 25,200	\$ -	\$ -	\$ -	\$ -	\$ 1,102,470
External Contributions	\$ -	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ 61,600	\$ -	\$ -	\$ -	\$ 159,600
Revenue Subtotal	\$ -	\$ 74,290	\$ 960,000	\$ 42,980	\$ 98,000	\$ -	\$ 25,200	\$ 61,600	\$ -	\$ -	\$ -	\$ 1,262,070
2019 Expenditures												
Replace 2010 F550		\$ 120,000										\$ 120,000
Resurface Tennis Courts			\$ 15,000									
Trail Upgrades								\$ 25,000				\$ 25,000
Walkway Upgrades (annually)	\$ 15,000											\$ 15,000
Sunnyside Road Improvements				\$ 147,000	\$ 98,000							\$ 245,000
Sunnyside - Removal of Ped bridge and extend culvert				\$ 36,000								\$ 36,000
Sunnyside Handrail replacement				\$ 28,000								\$ 28,000
Bus Shelter (East Road)				\$ 19,000								\$ 19,000
Eaglecrest Culvert Repair				\$ 12,000								\$ 12,000
Sunnyside Culvert (3007)				\$ 58,000								\$ 58,000
Wyndam Crescent Storm Sewer				\$ 33,000								\$ 33,000
Project Subtotal	\$ 15,000	\$ 120,000	\$ 15,000	\$ 333,000	\$ 98,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 591,000
2019 Balance, end of year	\$ 1,434,784	\$ 92,565	\$ 3,666,243	\$ 1,986	\$ -	\$ 5,000	\$ 74,100	\$ 181,700	\$ 384,773	\$ 612,876	\$ 65,906	\$ 6,519,933

Village of Anmore
2020 Capital Project Funding Requirements

2020 Capital Projects, Funding Sources and Residual Balances

	308010-000 General Stabilization	308403-000 Cap Asst V/M/E	308403-000 Cap Asst Buildings	308400-000 Cap Asst Road & Other	308010-000 MRN Pavement	308403-000 Fut Cap Growth & New	308010-000 Solid Waste	308010-000 Community Works	308401-000 Spec Purpose Parks	205000-000 Roads DCC	205001-000 Drainage DCC	2020 Total
2020 Beginning Balance	\$ 1,434,784	\$ 92,565	\$ 3,666,243	\$ 1,986	\$ -	\$ 5,000	\$ 74,100	\$ 181,700	\$ 384,773	\$ 612,876	\$ 65,906	\$ 6,519,933
2020 Revenue												
Internal Transfers	\$ -	\$ 75,780	\$ 1,095,000	\$ 43,840	\$ -	\$ -	\$ 25,710	\$ -	\$ -	\$ -	\$ -	\$ 1,240,330
External Contributions	\$ -	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ 61,600	\$ -	\$ -	\$ -	\$ 159,600
Revenue Subtotal	\$ -	\$ 75,780	\$ 1,095,000	\$ 43,840	\$ 98,000	\$ -	\$ 25,710	\$ 61,600	\$ -	\$ -	\$ -	\$ 1,399,930
2020 Expenditures												
Trail Upgrades								\$ 25,000				
Walkway Upgrades (annually)	\$ 15,000											
Road Rehabilitation					\$ 98,000							\$ 98,000
Project Subtotal	\$ 15,000	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 138,000
2020 Balance, end of year	\$ 1,419,784	\$ 168,345	\$ 4,761,243	\$ 45,826	\$ -	\$ 5,000	\$ 99,810	\$ 243,300	\$ 359,773	\$ 612,876	\$ 65,906	\$ 7,781,863

Village of Anmore
2021 Capital Project Funding Requirements

2021 Capital Projects, Funding Sources and Residual Balances

	308010-000 General Stabilization	308403-000 Cap Asst V/M/E	308403-000 Cap Asst Buildings	308400-000 Cap Asst Road & Other	308010-000 MRN Pavement	308403-000 Fut Cap Growth & New	308010-000 Solid Waste	308010-000 Community Works	308401-000 Spec Purpose Parks	205000-000 Roads DCC	205001-000 Drainage DCC	2021 Total
2021 Beginning Balance	\$ 1,419,784	\$ 168,345	\$ 4,761,243	\$ 45,826	\$ -	\$ 5,000	\$ 99,810	\$ 243,300	\$ 359,773	\$ 612,876	\$ 65,906	\$ 7,781,863
2021 Revenue												
Internal Transfers	\$ -	\$ 77,300	\$ 1,230,000	\$ 44,720	\$ -	\$ -	\$ 26,230	\$ -	\$ -	\$ -	\$ -	\$ 1,378,250
External Contributions	\$ -	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ 61,600	\$ -	\$ -	\$ -	\$ 159,600
Revenue Subtotal	\$ -	\$ 77,300	\$ 1,230,000	\$ 44,720	\$ 98,000	\$ -	\$ 26,230	\$ 61,600	\$ -	\$ -	\$ -	\$ 1,537,850
2021 Expenditures												
Replace F250		\$ 65,000										\$ 65,000
Trail Upgrades								\$ 25,000				\$ 25,000
Walkway Upgrades (annually)	\$ 15,000											\$ 15,000
Road Rehabilitation					\$ 98,000							\$ 98,000
Project Subtotal	\$ 15,000	\$ 65,000	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 203,000
2021 Balance, end of year	\$ 1,404,784	\$ 180,645	\$ 5,991,243	\$ 90,546	\$ -	\$ 5,000	\$ 126,040	\$ 304,900	\$ 334,773	\$ 612,876	\$ 65,906	\$ 9,116,713

Village of Anmore
2022 Capital Project Funding Requirements

2022 Capital Projects, Funding Sources and Residual Balances

	308010-000 General Stabilization	308403-000 Cap Asst V/M/E	308403-000 Cap Asst Buildings	308400-000 Cap Asst Road & Other	308010-000 MRN Pavement	308403-000 Fut Cap Growth & New	308010-000 Solid Waste	308010-000 Community Works	308401-000 Spec Purpose Parks	205000-000 Roads DCC	205001-000 Drainage DCC	2022 Total
2022 Beginning Balance	\$ 1,404,784	\$ 180,645	\$ 5,991,243	\$ 90,546	\$ -	\$ 5,000	\$ 126,040	\$ 304,900	\$ 334,773	\$ 612,876	\$ 65,906	\$ 9,116,713
2022 Revenue												
Internal Transfers	\$ -	\$ 78,850	\$ 1,365,000	\$ 45,620	\$ -	\$ -	\$ 26,760	\$ -	\$ -	\$ -	\$ -	\$ 1,516,230
External Contributions	\$ -	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ 61,600	\$ -	\$ -	\$ -	\$ 159,600
Revenue Subtotal	\$ -	\$ 78,850	\$ 1,365,000	\$ 45,620	\$ 98,000	\$ -	\$ 26,760	\$ 61,600	\$ -	\$ -	\$ -	\$ 1,675,830
2022 Expenditures												
Trail Upgrades									\$ 25,000			\$ 25,000
Walkway Upgrades (annually)	\$ 15,000											\$ 15,000
Road Rehabilitation					\$ 98,000							\$ 98,000
Project Subtotal	\$ 15,000	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 138,000
2022 Balance, end of year	\$ 1,389,784	\$ 259,495	\$ 7,356,243	\$ 136,166	\$ -	\$ 5,000	\$ 152,800	\$ 366,500	\$ 309,773	\$ 612,876	\$ 65,906	\$ 10,654,543

Village of Anmore
2023 Capital Project Funding Requirements

2023 Capital Projects, Funding Sources and Residual Balances

	308010-000 General Stabilization	308403-000 Cap Asst V/M/E	308403-000 Cap Asst Buildings	308400-000 Cap Asst Road & Other	308010-000 MRN Pavement	308403-000 Fut Cap Growth & New	308010-000 Solid Waste	308010-000 Community Works	308401-000 Spec Purpose Parks	205000-000 Roads DCC	205001-000 Drainage DCC	2023 Total
2023 Beginning Balance	\$ 1,404,784	\$ 180,645	\$ 5,991,243	\$ 90,546	\$ -	\$ 5,000	\$ 126,040	\$ 304,900	\$ 334,773	\$ 612,876	\$ 65,906	\$ 9,116,713
2023 Revenue												
Internal Transfers	\$ -	\$ 78,850	\$ 1,365,000	\$ 45,620	\$ -	\$ -	\$ 26,760	\$ -	\$ -	\$ -	\$ -	\$ 1,516,230
External Contributions	\$ -	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ 61,600	\$ -	\$ -	\$ -	\$ 159,600
Revenue Subtotal	\$ -	\$ 78,850	\$ 1,365,000	\$ 45,620	\$ 98,000	\$ -	\$ 26,760	\$ 61,600	\$ -	\$ -	\$ -	\$ 1,675,830
2023 Expenditures												
Trail Upgrades									\$ 25,000			\$ 25,000
Walkway Upgrades (annually)	\$ 15,000											\$ 15,000
Road Rehabilitation					\$ 98,000							\$ 98,000
Project Subtotal	\$ 15,000	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 138,000
2023 Balance, end of year	\$ 1,389,784	\$ 259,495	\$ 7,356,243	\$ 136,166	\$ -	\$ 5,000	\$ 152,800	\$ 366,500	\$ 309,773	\$ 612,876	\$ 65,906	\$ 10,654,543