

INFORMATION BULLETIN

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Ministry of Finance

New online application for property tax deferment will save time

VICTORIA – Starting May 2020, eligible British Columbians can apply online to defer their property taxes.

The online application process is designed to lead to quicker application reviews and, for the first time, allow for automatic renewals.

This new online application is part of the Province's work to ensure British Columbians can quickly and effectively access the programs and services they rely on.

Prior to the launch of the new system, application reviews could take up to five months, leading to potential late penalties and fees. The new online system will allow homeowners to apply online and opt in for annual renewal. As well, current program users will no longer need to renew annually if they continue to meet program requirements.

The property tax deferment program provides low-interest loans that allow qualifying B.C. homeowners to defer their property taxes until they sell or transfer ownership of their home. The taxes can be deferred for any year the homeowner lives in the home and meets the criteria for the program.

The eligibility requirements for property tax deferment remain the same.

B.C. municipalities will no longer be responsible for accepting deferment applications. However, municipalities will continue to handle home owner grants and utility payments.

Learn More:

Learn more about the property tax deferment program, including eligibility: www.gov.bc.ca/propertytaxdeferment

Homeowners needing support to complete an application can phone 1 888 355-2700 (toll-free within Canada) or 250 387-0555 (outside Canada).

Individuals wanting in-person assistance can go to any Service BC Centre and have an agent provide information on the deferment program. There are over 60 Service BC Centres throughout the province.

Contact:

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