

FINANCE COMMITTEE MEETING – AGENDA

Agenda for the Finance Committee Meeting scheduled for Monday, March 7, 2022
at 6:00 p.m. at Council Chamber, Village Hall 2697 Sunnyside Road,
Anmore, BC

1. **CALL TO ORDER**

2. **APPROVAL OF THE AGENDA**

Recommendation: That the Agenda be approved as circulated.

3. **MINUTES**

(a) **Minutes of the Meeting held on November 4, 2021**

Recommendation: That the Minutes of the Finance Committee meeting held on
November 4, 2021 be adopted, as circulated.

4. **BUSINESS ARISING FROM THE MINUTES**

5. **UNFINISHED BUSINESS**

6. **NEW BUSINESS**

(a) **DRAFT Five Year Financial Plan 2022 - 2026**

Report dated March 3, 2021 from Lena Martin, Manager of Financial Services, attached.

7. **ADJOURNMENT**

FINANCE COMMITTEE MEETING – MINUTES

Minutes for the Finance Committee Meeting scheduled for Thursday, November 4, 2021
at 5:00 p.m. at Council Chamber, Village Hall 2697 Sunnyside Road,
Anmore, BC

COMMITTEE MEMBERS PRESENT

Mayor John McEwen, Chair
Councillor Polly Krier
Councillor Tim Laidler
Councillor Kim Trowbridge
Councillor Paul Weverink

ABSENT

Mark Roberts

OTHERS PRESENT

Juli Halliwell, CAO
Karen Elrick, Manager of Corporate Services
Lance Fortier, Operations Superintendent
Chris Boit, Manager of Development Services (via teleconference)
Lena Martin, Manager of Financial Services

1. CALL TO ORDER

Mayor McEwen called the meeting to order at 5:00 pm

2. CALL TO ORDER

3. APPROVAL OF THE AGENDA

It was MOVED and SECONDED:

That the Agenda be approved as circulated.

Carried Unanimously

4. MINUTES

(a) Minutes of the Meeting held on February 1, 2021

It was MOVED and SECONDED:

That the Minutes of the Finance Committee meeting held on
February 1, 2021 be adopted, as circulated.

Carried Unanimously

5. BUSINESS ARISING FROM THE MINUTES

6. UNFINISHED BUSINESS

7. NEW BUSINESS

(a) 3rd Quarter 2021 Financial Review

Ms. Lena Martin, Manager of Financial Services, provided an overview of the staff report included in the agenda.

Discussion points included:

- Ensuring public works department is well equipped
- Flat deck trailer included in existing budget has not been purchased as a suitable vehicle has not been available within the approved budget

It was MOVED and SECONDED:

The Finance Committee recommends That Council receive the 3rd Quarter Financial Review report for information;

And the Finance Committee recommends That Council increase approved budget for purchase of a flat deck trailer to a maximum of up to \$15,000;

And The Finance Committee recommends That Council increase the Support Services budget to \$189,600, funded by reallocating 2021 operational surplus

And The Finance Committee recommends That Council increase the Capital IT budget to \$98,000 for additional computer towers, funded from the COVID-19 Recovery Grant.

Carried Unanimously

8. ADJOURNMENT

It was MOVED and SECONDED:

THAT the meeting be adjourned at 5:51 p.m.

Carried Unanimously

Karen Elrick
Corporate Officer

John McEwen
Chair



VILLAGE OF ANMORE

REPORT TO FINANCE COMMITTEE

Date: March 3, 2022 File No. 1700-02
Submitted by: Lena Martin
Subject: DRAFT Five Year Financial Plan 2022 - 2026

Purpose / Introduction

To provide a draft Five Year Financial Plan 2022 - 2026 for discussion and consideration.

Recommended Option

That the Finance Committee refers the DRAFT Five Year Financial Plan 2022 – 2026 to Council for consideration.

Background

The Five-Year Financial Plan sets out the Village's planned sources and uses of funds for a five (5) year period. This provides the over-all authorization for expenditures to be made with Village funds.

Included in the report is a five-year estimated budget for the General Fund and Water Fund, Capital/ Project listing with revenue sources and an estimated average household tax impact. The tax impact may vary by household due to property assessments being higher or lower than average.

Discussion

Noted below are the more significant differences in the various budgeted revenues and expenses are:

General Fund Taxes and Other Revenue Variables

- Investment income reduction, slow increase to interest rates
- Increase in recognized revenue, permit fees
- Inflationary revenue increases (grants, fees, etc.)

General Fund Operating/ Capital Expenses

- Cost of Living & Step Increases Staff

Report/Recommendation to Council

DRAFT Five Year Financial Plan 2022 - 2026

March 3, 2022

- Inflationary Reserve Transfer Increases
- Increased costs for Printing and Advertising
- Increased costs for Tree Trimming
- Increased costs for PSAB Audit requirements
- Overall Operational Inflationary Increases (3.8%)

The proposed budget includes an overall budget increase of \$71,768 or 2.96%, totaling an estimated annual tax increase of \$89.24 for the average household.

Other Options

That the Finance Committee refers the DRAFT Five Year Financial Plan 2022 – 2026 to Council for consideration.

[Recommended]

The Finance Committee refers the DRAFT Five Year Financial Plan 2022 – 2026 to Council for consideration with the following changes: _____

Financial Implications

Financial implications are as noted above.

Council Strategic Plan Objectives

To provide high-level communications and continue measures to ensure long-term fiscal responsibility.

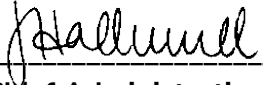
Attachments

1. DRAFT Five Year Financial Plan 2022 – 2026

Report/Recommendation to Council

DRAFT Five Year Financial Plan 2022 - 2026

March 3, 2022

Prepared by:
<p><i>Lena Martin</i></p> <hr/> <p>Lena Martin Manager of Financial Services</p>
Reviewed for Form and Content / Approved for Submission to Council:
<p><i>Chief Administrative Officer's Comment/Concurrence</i></p> <p> ----- Chief Administrative Officer</p>

Appendix A

Description	BUDGET 2021	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		2022	2023	2024	2025	2026
		CPI 3.8%	3.0%	2.5%	2.0%	2.0%
General Municipal-Tax	\$ (1,280,684)	\$ (1,308,945)	(1,418,289)	(1,582,061)	(1,608,549)	(1,635,570)
Fixed Asset Levy	\$ (1,144,900)	\$ (1,188,406)	(1,224,058)	(1,254,660)	(1,279,753)	(1,305,348)
Penalties & Interest-Tax	\$ (20,000)	\$ (30,760)	(31,683)	(32,475)	(33,124)	(33,787)
Grants in Lieu-Tax	\$ (116,080)	\$ (122,914)	(126,601)	(129,766)	(132,361)	(135,008)
SCIF-Uncond. Provincial Grant	\$ (350,000)	\$ (355,000)	(365,650)	(374,791)	(382,287)	(389,933)
CWF Gas Tax -Uncond. Grant	\$ (61,600)	\$ (61,600)	(61,600)	(61,600)	(61,600)	(61,600)
Investments-Interest	\$ (135,000)	\$ (99,514)	(102,499)	(105,062)	(107,163)	(109,306)
Other-Misc	\$ (15,000)	\$ (15,000)	(15,450)	(15,836)	(16,153)	(16,476)
School Tax Admin.-Fee	\$ (4,560)	\$ (4,890)	(5,036)	(5,162)	(5,265)	(5,371)
Building Permits-Fee	\$ (83,240)	\$ (130,000)	(133,900)	(137,248)	(139,992)	(142,792)
Subdivision-Fee	\$ (10,200)	\$ (10,588)	(10,905)	(11,178)	(11,401)	(11,629)
Rezoning Application-Fee		\$ (10,000)	(10,300)	(10,558)	(10,769)	(10,984)
Fire Permit-Fee	\$ (1,000)	\$ (1,500)	(1,545)	(1,584)	(1,615)	(1,648)
Business-License	\$ (16,320)	\$ (18,000)	(18,540)	(19,004)	(19,384)	(19,771)
Other-Fee		\$ (2,000)	(2,060)	(2,112)	(2,154)	(2,197)
Bylaw-Fine		\$ (2,000)	(2,060)	(2,112)	(2,154)	(2,197)
Dog-License	\$ (2,500)	\$ (2,690)	(2,770)	(2,840)	(2,896)	(2,954)
MRN GVTA-Cond. Grant	\$ (253,000)	\$ (257,000)	(264,710)	(271,328)	(276,754)	(282,289)
Solid Waste User-Fee	\$ (210,580)	\$ (223,120)	(229,814)	(235,559)	(240,270)	(245,076)
Solid Waste GWaste Container-Fee		\$ (1,000)	(1,030)	(1,056)	(1,077)	(1,098)
GF-TCA Offset (Amortization)	\$ (700,000)	\$ (700,000)	(700,000)	(700,000)	(700,000)	(700,000)
TOTAL GENERAL REVENUE	\$ (4,404,664)	\$ (4,544,926)	(4,728,500)	(4,955,988)	(5,034,723)	(5,115,035)
Council. S&B-Indemnities	\$ 138,290	\$ 143,166	147,461	151,148	154,170	157,254
C. OTHER-Conventions	\$ 12,730	\$ 13,214	13,610	13,950	14,229	14,514
C. OTHER-Dues & Subscriptions	\$ 2,660	\$ 2,591	2,669	2,736	2,791	2,846
C. COMMUNITY Volunteer Apprec.-Misc	\$ 2,090	\$ 2,000	2,060	2,112	2,154	2,197
C. COMMUNITY General-Grants	\$ 7,000	\$ 7,037	7,000	7,000	7,000	7,000
C. COMMUNITY Hal Scholarship-Grants	\$ 1,000	\$ 1,000	1,000	1,000	1,000	1,000
C. OPS. Council & COW-Misc	\$ 2,040	\$ 1,447	1,490	1,527	1,558	1,589
C. OPS. Advisory Committees-Misc	\$ 510	\$ 510	525	538	549	560
C. OPS. Youth Committee-Misc	\$ 1,000	\$ 1,000	1,000	1,000	1,000	1,000
CAO Department-S&B	\$ 261,134	\$ 266,969	274,978	281,852	287,489	293,239
CAO-Consulting	\$ 5,210	\$ 5,000	5,150	5,279	5,384	5,492
CAO-Conventions	\$ 4,590	\$ 5,000	5,150	5,279	5,384	5,492
CAO-Dues & Subscriptions	\$ 1,690	\$ 1,762	1,815	1,860	1,898	1,936
CAO-Misc. Travel		\$ 200	206	211	215	220
CAO-Misc		\$ 1,000	1,030	1,056	1,077	1,098
SServices-Engineering Consulting	\$ 79,600	\$ 80,000	82,400	84,460	86,149	87,872
SServices-Communications Consultant	\$ 55,000	\$ 10,000	10,300	10,558	10,769	10,984
SServices-Finance Consultant	\$ 45,000					
SServices-Environ. Monitoring	\$ 10,000	\$ 10,000	10,300	10,558	10,769	10,984
EVENT Easter Egg Hunt-Misc	\$ 530	\$ 500	515	528	538	549
EVENT Ma Murry Day-Misc	\$ 5,610	\$ 5,823	5,998	6,148	6,271	6,396
EVENT Spirit Park Light Up-Misc	\$ 7,810	\$ 8,107	8,350	8,559	8,730	8,905
HR-Training	\$ 3,210	\$ 6,332	6,522	6,685	6,819	6,955
HR-Misc	\$ 1,290	\$ 1,857	1,913	1,961	2,000	2,040

Description	BUDGET 2021	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		2022	2023	2024	2025	2026
		CPI 3.8%	3.0%	2.5%	2.0%	2.0%
MHall-Equip. Rental	\$ 13,870	\$ 11,970	12,329	12,637	12,890	13,147
MHall-Storage Space Rental		\$ 4,036	4,157	4,261	4,346	4,433
MHall-Insurance	\$ 40,000	\$ 41,789	43,043	44,119	45,002	45,902
MHall-R&M	\$ 5,210	\$ 7,101	7,314	7,497	7,647	7,800
MHall-Advertising	\$ 2,610	\$ 5,000	5,150	5,279	5,384	5,492
MHall-Cell Phone	\$ 7,650	\$ 7,581	7,808	8,003	8,163	8,327
MHall-Recycling	\$ 3,650	\$ 3,815	3,929	4,027	4,108	4,190
MHall-Fire Inspection	\$ 2,720	\$ 2,757	2,840	2,911	2,969	3,028
MHall-Janitorial	\$ 11,920	\$ 10,977	11,306	11,589	11,821	12,057
MHall-Legal	\$ 42,660	\$ 54,281	55,910	57,307	58,453	59,622
MHall-Village Hall Trailer Lease	\$ 33,460	\$ 33,460	17,232			
NEW Mhall Operation			17,232	35,325	36,032	36,753
MHall-Office Supplies	\$ 10,840	\$ 10,840	11,165	11,444	11,673	11,907
MHall-Postage & Courier	\$ 6,250	\$ 14,488	14,922	15,295	15,601	15,913
MHall-Publications	\$ 530	\$ 500	515	528	538	549
MHall-Telephone	\$ 4,170	\$ 4,495	4,629	4,745	4,840	4,937
MHall-Utilities	\$ 9,370	\$ 9,703	9,995	10,244	10,449	10,658
MHall-Library Services	\$ 1,530	\$ 2,193	2,259	2,315	2,362	2,409
Long Term Debt - Principal			\$ -	64,074	64,074	64,074
Long Term Debt - Interest			42,125	83,129	81,988	80,827
CAPITAL-Tree Trimming (HUB)	\$ 28,000					
CAPITAL-Civic Building Detailed Design	\$ 450,192	\$ 186,368				
CAPITAL-Anmore Civic Building	\$ 8,120,000	\$ 8,000,000				
CAPITAL-Anmore Civic Building Consultant		\$ 120,000				
LEGISLATIVE Department.-S&B	\$ 116,610	\$ 168,775	173,838	178,184	181,748	185,383
LEG.-Conventions	\$ 1,460	\$ 1,460	1,504	1,541	1,572	1,604
LEG.-Dues & Subscriptions	\$ 640	\$ 640	659	676	689	703
LEG.-Records Mgmt	\$ 1,720	\$ 1,720	1,772	1,816	1,852	1,889
EMERG. P.-Supplies	\$ 16,580	\$ 16,580	17,077	17,504	17,854	18,212
Emergency Preparedness - Alertable App (annual)		\$ 5,000	3,000	3,000	3,000	3,000
Election		\$ 26,400				28,998
Election COVID supplies		\$ 3,500				
CAPITAL-DCC Bylaw		\$ 100,000				
FINANCE AND IT.-S&B	\$ 152,970	\$ 229,219	236,095	241,998	246,838	251,774
FIN.-S&B O/T	\$ 5,000	\$ 5,000	5,150	5,279	5,384	5,492
FIN.-Audit	\$ 29,730	\$ 35,860	36,936	37,859	38,616	39,388
FIN.-Conventions	\$ 1,460	\$ 1,515	1,561	1,600	1,632	1,665
FIN.-Dues & Subscriptions	\$ 260	\$ 254	262	268	274	279
FIN.-Misc. Travel	\$ -	\$ 200	206	211	215	220
IT-R&M	\$ 39,360	\$ 40,856	42,081	43,133	43,996	44,876
IT-Software Licenses	\$ 31,740	\$ 34,743	35,785	36,680	37,414	38,162
IT-Materials & Equip.		\$ 200	206	211	215	220
IT Migration and Security Update		\$ 10,000				
MAIS Purchase Order Module		\$ 5,000				
Phone System upgrade MS Teams		\$ 5,000				
CAPITAL - Website IT	\$ 98,000	\$ 80,000				
CAPITAL-Website RFP Consultant		\$ 12,000				
PLANNING Consultant/ Manager	\$ 8,330	\$ 93,943	96,761	99,180	101,164	103,187
P&D-S&B	\$ 125,700					
P&D-Conventions	\$ 1,260					
P&D-Dues & Subscriptions	\$ 720					

Description	2021	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		2022	2023	2024	2025	2026
		CPI 3.8%	3.0%	2.5%	2.0%	2.0%
BUILDING.-S&B	\$ 239,140	\$ 195,849	201,724	206,767	210,902	215,120
BLDG.-Conventions	\$ 740	\$ 768	791	811	827	844
BLDG.-Dues & Subscriptions	\$ 670	\$ 695	716	734	749	764
BLDG.-Misc. Travel		\$ 200	206	211	215	220
BLDG.-Misc		\$ 500	515	528	538	549
BYL Enf.-S&B		\$ 10,000	10,300	10,558	10,769	10,984
BYLAW-Dog Control		\$ 2,701	2,782	2,852	2,909	2,967
BYLAW-Misc		\$ 3,904	4,021	4,121	4,204	4,288
PUBLIC WORKS -S&B	\$ 208,380	\$ 346,750	357,153	366,081	373,403	380,871
PW Staff & Yard-Internal Recovery		\$ (129,646)	(133,536)	(136,874)	(139,611)	(142,404)
PW-S&B O/T (incl. Call Out)	\$ 12,300	\$ 15,000	15,450	15,836	16,153	16,476
PW-S&B On Call	\$ 18,500	\$ 15,000	15,450	15,836	16,153	16,476
PW-Dues & Subscriptions		\$ 275	283	290	296	302
PW-Training (non water)		\$ 2,000	2,060	2,112	2,154	2,197
PW-Misc		\$ 500	515	528	538	549
CAPITAL-Electronic Signboards	\$ 75,000	\$ 75,000				
CAPITAL-Backhoe Loader Purchase	\$ 138,000					
CAPITAL-Dump Site Rehabilitation	\$ 25,000					
CAPITAL-Purchase of Flat Deck Trailer	\$ 15,000	\$ 15,000				
CAPITAL-Resurfacing Tennis Courts	\$ 20,000					
CAPITAL-Birch Wynde Pipe Replacement	\$ 59,300	\$ 59,300				
CAPITAL-Birch Wynde Permanent Speed Bumps	\$ 10,500	\$ 10,500				
PWYard-Small Equipment Purchases	\$ 5,100	\$ 4,000	4,120	4,223	4,307	4,394
PWYard-R&M	\$ 2,600	\$ 3,511	3,616	3,706	3,780	3,856
PWYard-Janitorial	\$ 2,100	\$ 1,246	1,283	1,315	1,341	1,368
PWYard-Telephone	\$ 400	\$ 565	582	597	609	621
PWYard-Utilities	\$ 5,100	\$ 4,431	4,564	4,678	4,772	4,867
PWYard-Misc		\$ 500	515	528	538	549
CAPITAL-Wyard Improvements/ Trailer Relocation	\$ 6,000	\$ 235,000				
PW VEHICLE & EQUIPMENT-Supplies	\$ 37,500	\$ 27,500	28,325	29,033	29,614	30,206
PW V&E-Fuel	\$ 20,100	\$ 20,864	21,490	22,027	22,467	22,917
PW V&E-Insurance	\$ 15,000	\$ 10,952	11,280	11,563	11,794	12,030
PW V&E-R&M	\$ 23,400	\$ 38,275	39,423	40,409	41,217	42,042
PW V&E-Internal Recovery	\$ (124,900)	\$ (144,510)	(148,845)	(152,566)	(155,617)	(158,730)
CAPITAL- VEHICLE/EQUIP Lawn Mower/Tractor	\$ 42,800	\$ 12,000				
CAPITAL- VEHICLE/EQUIP Truck Replacement		\$ 60,000				
CAPITAL- VEHICLE/EQUIP Electric Bylaw Vehicle			60,000			
PW LRNROADS-Pavement	\$ 3,900	\$ 2,931	3,019	3,095	3,157	3,220
PW LRNROADS-Shouldering	\$ 27,100	\$ 1,032	1,063	1,090	1,111	1,134
PW LRNROADS-Street Lighting	\$ 2,200	\$ 3,493	3,598	3,688	3,762	3,837
PW LRNROADS-Signgage	\$ 2,200	\$ 5,890	6,067	6,219	6,343	6,470
PW LRNROADS-Street Cleaning	\$ -	\$ 2,167	2,232	2,288	2,334	2,381
PW LRNROADS-Snow&Ice Control	\$ 15,200	\$ 20,221	20,828	21,348	21,775	22,211
PW-LRNROAGravel Maintenance	\$ 5,400	\$ 852	877	899	917	935
PW LRNROADS-Pathways	\$ 13,600					
CAPITAL-Hemlock Road Paving		\$ 300,000				
CAPITAL-Paving Ludlow Lane (Design and Paving 2023)		\$ 25,000	110,000			
CAPITAL Road Brining System for Plowing		\$ 147,315				
CAPITAL Ma Murray Lane Replacement/ Connection			100,000			

Description	BUDGET 2021	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
		2022	2023	2024	2025	2026
		CPI 3.8%	3.0%	2.5%	2.0%	2.0%
PW DRAINAGE-Ditch Cleaning	\$ 8,000	\$ 7,240	7,457	7,644	7,797	7,953
CAPITAL-Crystal Creek Drainage Improvements	\$ 58,300	\$ 58,300				
PW SSEWER-Catch Basin Cleaning	\$ 5,500	\$ 5,500	5,665	5,807	5,923	6,041
PW PARK & TRAIL-Utilities	\$ 200	\$ 432	445	456	465	475
PW P&T-Maintenance	\$ 10,700	\$ 9,700	9,991	10,241	10,446	10,655
PW P&T-Trails	\$ 10,700	\$ 9,700	9,991	10,241	10,446	10,655
PW P&T-Tree Trimming	\$ 4,400	\$ 14,567	15,004	15,379	15,687	16,001
GIS Update - Parks and Rec		\$ 7,000				
CAPITAL-Trail Improvements	\$ 25,000	\$ 25,000	25,000	25,000	25,000	25,000
CAPITAL-Pathway Upgrades	\$ 15,000	\$ 46,250	46,250	46,250	46,250	46,250
PW MRNROADS-Administration	\$ 64,400	\$ 68,400	70,452	72,213	73,658	75,131
PW MRNROADS-Pavement	\$ 107,000	\$ 107,000	110,210	112,965	115,225	117,529
PW MRNROADS-Shouldering	\$ 12,800	\$ 12,800	13,184	13,514	13,784	14,060
PW MRNROADS-Drainage	\$ 18,600	\$ 18,600	19,158	19,637	20,030	20,430
PW MRNROADS-Pathways	\$ 5,400	\$ 5,400	5,562	5,701	5,815	5,931
PW MRNROADS-Street Lighting	\$ 4,300	\$ 4,300	4,429	4,540	4,631	4,723
PW MRNROADS-Road Markings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PW MRNROADS-Signgage	\$ 4,300	\$ 4,300	4,429	4,540	4,631	4,723
PW MRNROADS-Street Cleaning	\$ 3,200	\$ 3,200	3,296	3,378	3,446	3,515
PW MRNROADS-Vegetation Control	\$ 26,600	\$ 26,600	27,398	28,083	28,645	29,218
PW MRNROADS-Snow&Ice Control	\$ 6,400	\$ 6,400	6,592	6,757	6,892	7,030
GFCAP-2030 Sunnyside Culvert Replacement	\$ 11,739					
Bank Fees	\$ 2,700	\$ 3,060	3,152	3,231	3,295	3,361
Solid Waste ADMIN PW S&B-Internal Charge	\$ 21,100	\$ 11,100	11,433	11,719	11,953	12,192
SW VEHICLE & EQUIP-Interal Charge		\$ 3,973	4,093	4,195	4,279	4,364
SW Collection-Contract	\$ 163,400	\$ 196,231	202,118	207,171	211,315	215,541
Amortization	\$ 700,000	\$ 700,000	700,000	700,000	700,000	700,000
TOTAL GENERAL EXPENSES	\$ 12,291,235	\$ 12,746,318	3,575,974	3,473,067	3,522,778	3,602,484
GF-NS Reserve Transfer	\$ (33,600)	\$ (33,600)	(33,600)	(33,600)	(33,600)	(33,600)
GF-NS Reserve Transfer Election	\$ -	\$ (26,400)				(28,998)
GCAP-General Capital Reserve Transfer	\$ (3,963,933)	\$ (4,350,675)	(341,250)	(71,250)	(71,250)	(71,250)
GCAP-Parks Reserve Transfer	\$ (25,000)	\$ (25,000)	(25,000)	(25,000)	(25,000)	(25,000)
GCAP-NS Reserve Transfer	\$ (2,779,858)	\$ (2,751,858)				
GCAP-Debt Proceeds	\$ (2,500,000)	\$ (2,500,000)				
GF-NS Reserve Transfer	\$ 61,600	\$ 61,600	61,600	61,600	61,600	61,600
GF-Roads Capital ReserveTransfer	\$ 44,720	\$ 46,419	47,812	49,007	49,987	50,987
VEHICLE REPLACEMENT PROVISION	\$ 77,300	\$ 80,237	82,645	84,711	86,405	88,133
COMMUNITY ENHANCEMENT FUND - New Capital Servic	\$ 30,000	\$ 50,000	75,000	100,000	100,000	100,000
CAPITAL RESERVE FUND TRANSFER	\$ 1,144,900	\$ 1,188,406	1,224,058	1,254,660	1,279,753	1,305,348
GF-Stat Reserve Transfer	\$ 31,000	\$ 32,178	33,143	33,972	34,651	35,344
SW-General Capital Reserve Transfer	\$ 26,300	\$ 27,299	28,118	28,821	29,398	29,986
TOTAL RESERVE TRANSFERS	\$ (7,886,571)	\$ (8,201,392)	1,152,527	1,482,921	1,511,944	1,512,550
GENERAL FUND (SURPLUS)/DEFICIT	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -

Description	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	2021	2022	2023	2024	2025	2026
		CPI 3.8%	3.0%	2.5%	2.0%	2.0%
WF Water User-Fee	\$ (906,410)	\$ (923,437)	(951,140)	(984,062)	(1,003,743)	(1,023,818)
WF Water User Part Year-Fee	\$ (15,700)	\$ (10,372)	(10,683)	(10,950)	(11,169)	(11,392)
WF Penalties & Interest-Fee	\$ (6,250)	\$ (8,552)	(8,808)	(9,029)	(9,209)	(9,393)
WF Inspection-Fee	\$ (1,140)					
WF-TCA Offset	\$ (220,000)	\$ (220,000)	(220,000)	(220,000)	(220,000)	(220,000)
TOTAL WATER REVENUES	\$ (1,149,500)	\$ (1,162,360)	(1,190,631)	(1,224,041)	(1,244,122)	(1,264,604)
WATER ADMIN GG-Internal Charge	\$ 7,480	\$ 7,764	7,997	8,197	8,361	8,528
WF ADMIN PW S&B-Internal Charge	\$ 138,920	\$ 156,116	160,799	173,963	177,443	180,992
WF ADMIN Water Purchases-Contract	\$ 408,000	\$ 431,905	444,862	455,984	465,103	474,405
WF ADMIN-Telephone	\$ -	\$ 1,253	1,290	1,322	1,349	1,376
WF ADMIN-Utilities	\$ 17,740	\$ 14,340	14,770	15,139	15,442	15,751
WF OPS.-Water System R&M	\$ 55,000	\$ 30,983	31,913	32,710	33,365	34,032
WF S&B - On Call	\$ 12,040					
WF OPS. - Training	\$ 5,320	\$ 2,000	2,060	2,112	2,154	2,197
WF OPS.-PRV Servicing	\$ -	\$ 500	515	528	538	549
WF OPS.-Water Meter R&M	\$ -	\$ 7,500	7,725	7,918	8,076	8,238
WF HYDRANTS-R&M	\$ -	\$ 5,000	5,150	5,279	5,384	5,492
CAPITAL-Water Meter Replacement Program	\$ 5,000	\$ 5,000	5,000	5,000	5,000	5,000
CAPITAL - Chlorination Station Panel	\$ 15,000	\$ 10,000				
CAPITAL-Pressure Monitoring System	\$ 20,000					
CAPITAL-Water Meter to Property Line	\$ 106,300	\$ 106,300	106,300	106,300		
CAPITAL-PRV Station Replacement	\$ 684,800	\$ 684,800	350,222	350,222		
CAPITAL-SCADA through cellular - Design/Build		\$ 50,000	50,000			
CAPITAL-Replace F250 w/ Sprinter Truck-Transit Van		\$ 60,000				
CAPITAL-Water Meter Reader Replacement		\$ 175,000				
CAPITAL-Fire Pump Repair		\$ 35,000				
CAPITAL-Looped Watermain				80,000		
WF-Amortization	\$ 220,000	\$ 220,000	220,000	220,000	220,000	220,000
TOTAL WATER EXPENSES	\$ 1,695,600	\$ 2,003,460	1,408,603	1,464,674	942,215	956,559
Water NS Reserve Transfer	\$ -	\$ (175,000)				
WCAP-General Capital Reserve Transfer	\$ (831,100)	\$ (951,100)	(511,522)	(541,522)	(5,000)	(5,000)
WF-Water Capital Reserve Transfer	\$ 285,000	\$ 285,000	293,550	300,889	306,907	313,045
TOTAL WATER TRANSFERS	\$ (546,100)	\$ (841,100)	(217,972)	(240,633)	301,907	308,045
WATER FUND (SURPLUS)/DEFICIT	0	0	(0)	(0)	(0)	(0)
TOTAL (SURPLUS)/DEFICIT	0	0	(0)	(0)	(0)	(0)

2022 Capital and Projects Draft

General Fund		Capital Reserve	Operating Reserve	Grant	Debt	Taxation/Fees	TOTAL
2021 Carry Forward - Anmore Community Hub (ACH)*	\$ 8,000,000	\$ 2,875,642		\$ 2,624,358	\$ 2,500,000		\$ 8,000,000
Detailed Design ACH	\$ 186,368	\$ 186,368					\$ 186,368
Anmore HUB Contractor	\$ 120,000	\$ 120,000					\$ 120,000
Flat Deck Trailer	\$ 15,000	\$ 15,000					\$ 15,000
Birch Wynde Permanent Speed Bumps	\$ 10,500	\$ 10,500					\$ 10,500
Crystal Creek Drainage Improvements	\$ 58,300	\$ 58,300					\$ 58,300
Birch Wynde Pipe Replacement	\$ 59,300	\$ 59,300					\$ 59,300
Website & Online Payments	\$ 80,000			\$ 80,000			\$ 80,000
Electronic Signboards	\$ 75,000	\$ 75,000					\$ 75,000
NEW							\$ -
PATHWAY UPGRADES (CP) Annual Budget PW (25% of Translink Grant up to \$46,250)	\$ 46,250	\$ 46,250				\$ 46,250	\$ 92,500
TRAIL UPGRADES (CP) Annual Budget Parks and Trails	\$ 25,000	\$ 25,000					\$ 25,000
Hemlock Road Paving	\$ 300,000	\$ 300,000					\$ 300,000
Lawn Mower/Tractor	\$ 12,000	\$ 12,000					\$ 12,000
F550 Replacement	\$ 60,000	\$ 60,000					\$ 60,000
Paving Ludlow Lane (Design and pave)	\$ 25,000	\$ 25,000					\$ 25,000
DCC Bylaw	\$ 100,000	\$ 100,000					\$ 100,000
Election	\$ 26,400		\$ 26,400				\$ 26,400
Election COVID supplies	\$ 3,500			\$ 3,500			\$ 3,500
Website RFP Consultant	\$ 12,000			\$ 12,000			\$ 12,000
MAIS Purchase Order Module	\$ 5,000			\$ 5,000			\$ 5,000
GIS Update - Parks and Rec	\$ 7,000			\$ 7,000			\$ 7,000
IT Migration/ Security Updates	\$ 10,000			\$ 10,000			\$ 10,000
Works Yard Upgrades and Trailer Move	\$ 235,000	\$ 235,000					\$ 235,000
Emergency Preparedness - Alertable App (annual membership)	\$ 5,000			\$ 5,000			\$ 5,000
Phone System upgrade MS Teams	\$ 5,000			\$ 5,000			\$ 5,000
Road Brining System for Plowing	\$ 238,315	\$ 238,315					\$ 238,315
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Water Fund							
2021 Carry Forward - Water Meters (25) to Property Line for 3years	\$ 106,300	\$ 106,300					\$ 106,300
Chlorination Board Pumps outstanding	\$ 10,000	\$ 10,000					\$ 10,000
(PRV station replacement x 3) 2 complete in 2022 (50% funded), 3rd in 2024 funded 50% 2023, 50%2024	\$ 684,800	\$ 684,800					\$ 684,800
Contractor to locate water service (\$500 per service x 20 O/S) in R&M	\$ 10,000					\$ 10,000	\$ 10,000
NEW							\$ -
WATER METER REPLACEMENT (CP) Annual Replacement	\$ 5,000	\$ 5,000					\$ 5,000
SCADA through cellular - Design	\$ 50,000	\$ 50,000					\$ 50,000
Replace F250 Water Truck/ Sprinter Truck-Transit Van	\$ 60,000	\$ 60,000					\$ 60,000
Water Meter Reader Replacement	\$ 175,000			\$ 175,000			\$ 175,000
Fire Water Pump Failure	\$ 35,000	\$ 35,000					\$ 35,000

\$ 5,392,775 \$ 26,400 \$ 2,926,858 \$ 2,500,000 \$ 56,250

Village of Anmore
 2022 Draft Financial Plan
 Property Tax Impact

Total 2022 Property Taxes \$ 2,498,352
 Average SFD (assessed value) \$ 2,328,266
 1% Property Tax Rate /Avg SFD \$ 29.85
 1% Tax Increase \$ 24,960

	Comment	Adjustment (\$)	Adjustment (%)	Cost per SFD
Revenue Changes				
Investment Income	Investment income reduction, slow increase to interest rates	35,500	1.4%	42.41
Building Revenue	Increase in recognized revenue, permit fees	-61,328	-2.5%	(73.27)
Other	Inflationary increases (grants, fees, etc.)	-115,434	-4.6%	(137.91)
Total revenue changes		-141,262	-5.7%	(168.77)
Expenditure Changes				
Salaries & Benefits	Cost of living & steps	29,200	1.2%	34.89
Salaries & Benefits	Staffing changes	80,103	3.2%	95.70
Contract Wages	Reduction	-85,000	-3.4%	(101.55)
Community Enhancement	Reserve increased	20,000	0.8%	23.89
Administration	Printing And Advertising Increased Costs	10,000	0.4%	11.95
Other Reserve Transfers		6,814	0.3%	8.14
Operations	Tree Trimming - Hazardous Trees	10,000	0.4%	11.95
Operations	Audit - Additional PSAB requirements	6,000	0.2%	7.17
Other	Inflation factor (3.8%)	94,500	3.8%	112.90
Total expenditure changes		171,617	6.9%	205.04
Capital Asset Levy		43,506	1.7%	51.98
Total Estimated Annual Tax Increase			2.96%	88.24