

FINANCE COMMITTEE MEETING – MINUTES

Minutes for the Finance Committee Meeting scheduled for Monday, March 7, 2022
at 6:00 p.m. at Council Chamber, Village Hall 2697 Sunnyside Road,
Anmore, BC

COMMITTEE MEMBERS PRESENT

Mayor John McEwen, Chair
Councillor Polly Krier
Councillor Tim Laidler
Councillor Kim Trowbridge (via teleconference)
Mark Roberts

ABSENT

Councillor Paul Weverink

OTHERS PRESENT

Juli Halliwell, CAO
Karen Elrick, Manager of Corporate Services
Scott Donaldson, Operations Superintendent
Chris Boit, Manager of Development Services
Lena Martin, Manager of Financial Services

1. CALL TO ORDER

Mayor McEwen called the meeting to order at 6:05 p.m.

2. APPROVAL OF THE AGENDA

It was MOVED and SECONDED:

That the Agenda be approved as circulated.

Carried Unanimously

3. MINUTES

(a) Minutes of the Meeting held on November 4, 2021

It was MOVED and SECONDED:

That the Minutes of the Finance Committee meeting held on
November 4, 2021 be adopted, as circulated.

Carried Unanimously

4. BUSINESS ARISING FROM THE MINUTES

None.

5. UNFINISHED BUSINESS

None.

6. NEW BUSINESS**(a) DRAFT Five Year Financial Plan 2022 - 2026**

Ms. Lena Martin, Manager of Financial Services, provided an overview of the draft financial plan included in the agenda.

Discussion points included:

- Budget impact from revenue and expenditure changes on property taxes would result in an estimated annual tax increase of 2.96%
- Overview of capital projects including:
 - Pathway upgrades (noting that this item is showing under the capital reserve and taxation and should only be noted under capital reserve)
 - Hemlock road repaving
 - DCC bylaw review
 - Works yard upgrades and trailer move
 - Road brining system for plowing
- Budget of \$46,250 for pathway upgrades represents the 25% contribution of potential Translink funding of 75%
- Whether building permit fees calculation is sustainable? It was noted the 2022 value is still a conservative value based on 2021 actuals
- Financing plan for \$2.5 million borrowing contemplated for Anmore Community Hub Project. It was noted that at this date it is unlikely that fall 2022 borrowing from Municipal Finance Authority will be achieved but that staff will be looking forward to the Spring 2023 financing
- Anmore Community Hub Integrated Project Delivery process of Integrated Project Delivery approach which will ensure budget constraints are met
- Anmore Community Hub grant announcement cannot be made until such time as there is a joint announcement between the federal and provincial government
- Road brining system for plowing is for the equipment and housing and is more environmentally friendly than salting
- Whether paving on Ludlow Lane is the responsibility of the contractor. It was noted that it was not previously paved and was gravel and the intent is for the Village to complete paving
- Hemlock Road paving is contemplated for Spring 2022
- Speed bumps on Birch Wynde were requested by residents. There were temporary speed bumps installed and the budget is to replace with permanent. It was suggested that the Village consider a traffic calming policy to set warrants for consideration of traffic calming measures.

It was MOVED and SECONDED:

That the Finance Committee refers the DRAFT Five Year Financial Plan 2022 – 2026 to Council for consideration.

Carried Unanimously

7. ADJOURNMENT

It was MOVED and SECONDED:

THAT the meeting be adjourned at 6:40 p.m.

Carried Unanimously

“Karen Elrick”

Karen Elrick
Corporate Officer

“John McEwen”

John McEwen
Chair