

VILLAGE OF ANMORE

BYLAW NO. 663-2022

A bylaw to authorize the borrowing towards the estimated cost of construction for the Anmore Community Hub.

WHEREAS it is deemed desirable and expedient to build a new community amenity, the Anmore Community Hub, which will act as a municipal hall and a central gathering space and hub for community events and programs;

AND WHEREAS the estimated cost of the construction of a the Anmore Community Hub, including expenses incidental thereto is the sum of eight million five hundred thousand dollars (\$8,500,000), of which the sum of two million five hundred thousand dollars (\$2,500,000) is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the council of the Village of Anmore, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as “**Anmore Community Hub Loan Authorization Bylaw No. 663-2022**”.
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out design and construction of the Anmore Community Hub, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the Village of Anmore a sum not exceeding two million five hundred thousand dollars (\$2,500,000).
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights, or authorities, as may be requisite or desirable for or in connection with the design and construction of the Anmore Community Hub for the Village of Anmore.
3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 25 years.

READ a first time the 20th September, day of ,2022

READ a second time the 20th day of September, 2022

READ a third time the 20th day of September, 2022

RECEIVED the approval of the Inspector of Municipalities the 18th day of November, 2022

ADOPTED the 6th day of December, 2022

“John McEwen”

MAYOR

“Karen Elrick”

CORPORATE OFFICER